

Journal Entries - AJE

#	Name	Debit	Credit
1 AJE Various on Beginning Balances and Preliminary TB			
1111	BOG-Operation	2,614.22	
1112	BFSM-Disbursement Account	1,495.78	
1113	BFSM-Savings	54,608.03	
1114	BFSM-Escrow Savings	6,325.62	
1115	BOG-Savings	4,896.38	
1116	BFSM-Escrow TCD	200,000.00	
1120	Loans Receivable		28,589.99
1121	Allow D/A		1,275,514.21
1130	Fixed Assets	3,996.00	
1131	Accumulated Depreciation		799.20
2130	Due to State		96,296.12
3110	Fund Balance Surplus	1,331,024.07	
3120	FB Reserved	443,606.37	
3130	FB Restricted	62,167.13	
2131	Due to from other fund	210.00	
4110	Interest Income	8,096.28	
4410	Transfer from KSG		797,529.00
4420	Subsidy from CFSM		14,657.44
5110	Salaries		4,173.07
5112	Life Ins		1,202.22
5113	Payroll Taxes	6,744.24	
5120	Travel & Transportation	27,373.08	
5130	Communication	273.93	
5140	Food	75.70	
5160	Office Supplies	3,081.31	
5170	POL	366.15	
5190	Repair & Maintenance	698.85	
5210	Utilities	800.00	
5220	Gen Contractual Srvcs	2,460.00	
5230	Training		4,474.00
5240	Meeting Allowance	505.00	
5260	Bank Charges	572.76	
5270	Depreciation	799.20	
5310	Provision for Loan Losses	80,556.58	
1140	Loan Receivable (USDA Loans)	80,556.58	
1141	Allow D/A (USDA Loans)		80,556.58
1122	Loans Receivable Reconciliation		20,111.43
		<u>2,323,903.26</u>	<u>2,323,903.26</u>

Preliminary Adjustments per TB and
PY KSG Report

2 AJE Accrued Payroll			
5110	Salaries	2,366.95	
2120	Payroll Accrual		2,366.95
		<u>2,366.95</u>	<u>2,366.95</u>
	Recalculated accrued payroll		
3 AJE Unrecorded Liabilities			
5170	POL	38.00	
5130	Communication	631.27	
2110	Accounts Payable		669.27
		<u>669.27</u>	<u>669.27</u>
	Unrecorded liabilities		
4 AJE USDA Loans			
4210	Rural Development Loans	82,430.20	
4211	Loan Repayment		82,430.20
		<u>82,430.20</u>	<u>82,430.20</u>
	USDA Loans recorded in revenue and expense accounts		

We have reviewed the audit adjustments summarized above and agreed that they should be recorded in the general ledger as of September 30, 2016. These adjusting journal entries are the results of errors and not results of fraud, irregularities, or illegal acts.


 Steven L. George, Executive Director


 Isao Mike, CFO